

NEW RELEASE- For Immediate Distribution

LEHMAN TRIKES, INC.

TSXV -- LHT

July 31, 2009

**Lehman Trikes Announces Retirement of President and Chief Executive Officer
and Names Successor**

SPEARFISH, South Dakota - Lehman Trikes, Inc. announces that Dan Patterson will be retiring from his position as President of the company on August 1, 2009 and as Chief Executive Officer effective September 30, 2009. Mr. Patterson, who has served as a member of the Lehman Board of Directors since 2004 and became President and CEO of Lehman Trikes in 2007, stated he is stepping down to spend time with his family, travel, and relax.

“It is with regret that we accept the retirement of Dan,” said Les Brown, Chairman of Lehman Trikes Board of Directors. “He has done a great job of steering our company in the right direction and has made many excellent business decisions. We look forward to Dan’s continued participation on the Board of Directors.”

In announcing his retirement, Mr. Patterson expressed his fondness for Lehman Trikes, its employees, and business partners. “Several years ago I thought I was heading toward retirement. The officials at Lehman convinced me to come on board and help guide the company with their future plans for growth,” Mr. Patterson said. “It has been a wonderful experience and opportunity for me and I am grateful to have had the chance to accomplish many of the goals we set out to achieve.”

Larry Strilchuk, one of Lehman’s founders, reflected on some of the changes Patterson has overseen during his presidency at Lehman Trikes. “Dan has led our company through many important changes in the past five years,” Strilchuk said. “We’ve seen the complete transfer of our company’s operations to the United States from Canada, a strategic decision that has resulted in double-digit growth for the last five years.” Added John Lehman, the original founder of Lehman Trikes, “Dan was able to forge relationships between Lehman Trikes and Harley-Davidson as their official supplier of the Tri-Glide, a relationship that has led to the expansion of our company and staff. He was also fundamental in our relationship with Victory Motorcycles. He is extremely mission driven and his substantial business experience as well as his passion for motorcycling has been a key to the success of this company.” John and Larry joined together in expressing their thanks for Dan’s leadership and accomplishments.

Simultaneous with Mr. Patterson’s retirement, Lehman announces that Kennon (Ken) D. Hines has been named President effective immediately, and will assume the Chief Executive Officer position October 1, 2009. Ken will focus on the company’s strategic growth and financial plans in concurrence with Lehman’s Board of Directors. Since November 2006, Ken has served in various management positions with Lehman Trikes including, most recently, Executive Vice President.

“Ken has served this company well over the past several years. We are very proud to have his expertise and experience helping to lead us into the future,” stated Les Brown, Chairman of the Board.

Over the past 30 years, Ken has held a series of leadership positions. Prior to joining Lehman Trikes, he was a business consultant for numerous Fortune 100 companies. Ken served as Vice President of Business Development and later as Vice President of Program Management at Lockheed Martin. While serving as an officer in the U.S. Marine Corps, he was a member of the elite Navy Flight Demonstration Squadron, the Blue Angels. Ken holds a B.A. from Adams State College and has attended 20 executive, corporate, and military schools.

For more information on Lehman Trikes, please contact:

Sales/Public Relations Information

Jaime L. Kreager
Lehman Trikes, Inc.
125 Industrial Drive
Spearfish, SD 57783
Phone: 605-642-2111
Fax: 605-642-1184

Trading Symbol: LHT:TSXV

Email: info@lehmantrikes.com or investorinfo@lehmantrikes.com

Website: www.lehmantrikes.com